



Form ADV Part 2B – Brochure Supplement

for

**Kevin N. Gormley, CFP®, CPA, PFS®
Chief Financial Officer and Lead Planner**

Effective: February 11, 2021

This Form ADV 2B (“Brochure Supplement”) provides information about the background and qualifications of Kevin N. Gormley, CFP®, CPA, PFS® (CRD# 5921812) in addition to the information contained in the Leading Edge Financial Planning LLC (“LEFP” or the “Advisor”, CRD# 277149) Disclosure Brochure. If you have not received a copy of the Disclosure Brochure or if you have any questions about the contents of the LEFP Disclosure Brochure or this Brochure Supplement, please contact us at 865-240-2292.

Additional information about Mr. Gormley is available on the SEC’s Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 5921812.

Item 2 – Educational Background and Business Experience

Kevin N. Gormley, born in 1966, is dedicated to advising Clients of LEFP as the Chief Financial Officer and Lead Planner. Mr. Gormley earned a Bachelor's degree in Business Administration, emphasis on Finance, from Susquehanna University in 1988. Mr. Gormley also earned a Masters in Accountancy from Strayer University in 2012. Additional information regarding Mr. Gormley's employment history is included below.

Employment History:

Chief Financial Officer and Lead Planner, Leading Edge Financial Planning LLC	11/2015 to Present
Managing Member and Owner, Leading Edge Tax Planning, LLC	10/2018 to Present
Certified Public Accountant, Accounting Consultants Inc.	01/2011 to 10/2020
Investment Manager, Patriot Investment Management	12/2007 to 11/2015

CERTIFIED FINANCIAL PLANNER™ (“CFP®”)

The CERTIFIED FINANCIAL PLANNER™, CFP®, and federally registered CFP® (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by CERTIFIED FINANCIAL PLANNER™ Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 87,000 individuals have obtained CFP® certification in the United States.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- **Examination** – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real-world circumstances;
- **Experience** – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** – Agree to be bound by CFP Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- **Continuing Education** – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- **Ethics** – Renew an agreement to be bound by the *Standards of Professional Conduct*. The *Standards* prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP®.

Certified Public Accountant™ (“CPA”)

CPAs are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum

Leading Edge Financial Planning LLC
6921 Office Park Circle, Knoxville, TN 37909
Phone: 865-240-2292 * Fax: 865-409-0130
www.leadingedgeplanning.com

college education (typically 150 credit hours with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination. In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified Public Accountants™ (AICPA®) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. The vast majority of state boards of accountancy have adopted the AICPA's® Code of Professional Conduct within their state accountancy laws or have created their own.

Personal Financial Specialist™ (“PFS®”)

The PFS® credential demonstrates that an individual has met the minimum education, experience, and testing required of a CPA® in addition to a minimum level of expertise in personal financial planning. To attain the PFS® credential, a candidate must hold an unrevoked CPA® license, fulfill 3,000 hours of personal financial planning business experience, complete 80 hours of individual financial planning CPE® credits, pass a comprehensive financial planning exam and be an active member of the AICPA®. A PFS® credential holder is required to adhere to AICPA's® Code of Professional Conduct and is encouraged to follow AICPA's® Statement on Responsibilities in Financial Planning Practice. To maintain their PFS® credential, the recipient must complete 60 hours of financial planning CPE® credits every three years. The PFS® credential is administered through the AICPA®.

Item 3 – Disciplinary Information

There are no legal, civil or disciplinary events to disclose regarding Mr. Gormley. Mr. Gormley has never been involved in any regulatory, civil or criminal action. There have been no client complaints, lawsuits, arbitration claims or administrative proceedings against Mr. Gormley.

Securities laws require an advisor to disclose any instances where the advisor or its advisory persons have been found liable in a legal, regulatory, civil or arbitration matter that alleges violation of securities and other statutes; fraud; false statements or omissions; theft, embezzlement or wrongful taking of property; bribery, forgery, counterfeiting, or extortion; and/or dishonest, unfair or unethical practices. ***As previously noted, there are no legal, civil or disciplinary events to disclose regarding Mr. Gormley.***

However, we do encourage you to independently view the background of Mr. Gormley on the Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov by searching with his full name or his Individual CRD# 5921812.

Item 4 – Other Business Activities

Tax Planning

Mr. Gormley is also the Managing Member and Owner of Leading Edge Tax Planning, CPA, a tax and accounting firm under common control with the Advisor. LETP offers tax preparation and accounting services to the Clients based on the unique needs of each Client. Clients are advised that these services may be separate and distinct from the advisory services offered by LEFP and that the receipt of additional compensation by certain management persons poses a conflict of interest. Clients are not obligated to engage LETP for these tax preparation and accounting services in order to maintain an advisory relationship with the Advisor.

Item 5 – Additional Compensation

Mr. Gormley has additional business activities where compensation is received that are detailed in Item 4 above.

Item 6 – Supervision

Mr. Gormley serves as the Chief Financial Officer and Lead Planner of LEFP and is supervised by Charles Mattingly, the Chief Compliance Officer. Mr. Mattingly can be reached at 865-240-2292.

Leading Edge Financial Planning LLC
6921 Office Park Circle, Knoxville, TN 37909
Phone: 865-240-2292 * Fax: 865-409-0130
www.leadingedgeplanning.com

LEFP has implemented a Code of Ethics, an internal compliance document that guides each Supervised Person in meeting their fiduciary obligations to Clients of LEFP. Further, LEFP is subject to regulatory oversight by various agencies. These agencies require registration by LEFP and its Supervised Persons. As a registered entity, LEFP is subject to examinations by regulators, which may be announced or unannounced. LEFP is required to periodically update the information provided to these agencies and to provide various reports regarding the business activities and assets of the Advisor.